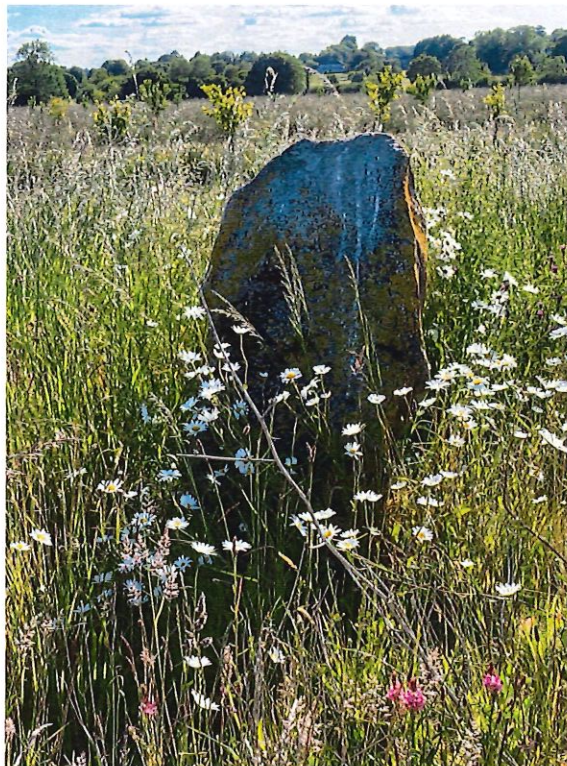


REGISTERED COMPANY NUMBER: CE001656 (England and Wales)
REGISTERED CHARITY NUMBER: 1158301

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 1 APRIL 2023 TO 31 DECEMBER 2023
FOR
BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA



"Biodynamics: working with stone and meadow diversity at Yatesbury House Farm"

BK Plus Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

**BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2023 TO 31 DECEMBER 2023**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Statement of Financial Position	11
Statement of Cash Flows	12
Notes to the Statement of Cash Flows	13
Notes to the Financial Statements	14 to 23
Detailed Statement of Financial Activities	24 to 25

**BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE PERIOD 1 APRIL 2023 TO 31 DECEMBER 2023**

TRUSTEES	Ian Stanley Bailey Jennifer Rosenbrock Chair Jeremy Stephens Tom Petherick (resigned 10.6.24) Richard Thornton Smith
REGISTERED OFFICE	Open House Painswick Inn Gloucester Street Stroud Gloucestershire GL5 1QG
REGISTERED COMPANY NUMBER	CE001656 (England and Wales)
REGISTERED CHARITY NUMBER	1158301
INDEPENDENT EXAMINER	BK Plus Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX
EXECUTIVE DIRECTOR	Gabriel Kaye
BANKERS	Triodos, Deanery Road, Bristol, BS1 5AS Lloyds, 134 High Street, Stourbridge, DY8 1DS

**BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA**

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 APRIL 2023 TO 31 DECEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 April 2023 to 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Biodynamic Agricultural Association (BDAA), trading as the Biodynamic Association (BDA), is a Charity Incorporated Organisation (CIO) updated as a CIO in May 2014 governed by a Constitution first adopted 7th February 1975. Registered as a UK charity with the Charity Commission No. 1158301 and company registration no CE001656.

Appointment of trustees

Trustees are appointed by the members of the Association at the Annual General Meeting. The Trustees meet regularly, 5-6 times a year to oversee the affairs of the charity, with executive staff attending to report progress and inform decision-making.

Structure

The Council of Trustees defines the strategic direction and carries the legal responsibilities of the whole Charity. The Certification activity is held as a distinct separate cost. The Trustees are kept fully informed of all developments.

Governance

The Association uses the NCVO 'Code of Good Governance' to inform its governance procedures. Particular attention is paid to correct procedure concerning conflicts of interest viz a viz transactions with Trustees and voting rights in Council meetings. Guidance is sought through the Charity Commission and legal advisors where relevant. Trustees may claim expenses if appropriate - these are reported in the accounts under costs of Governance and are minimal.

Risk Assessment

The trustees risk assess the activities and responsibilities of the BDA and Council and seek to be aware and minimise risk when feasible.

The aims and objectives of the Biodynamic Association

Objects: as per the Charity Incorporated Organisation constitution of the BDA

"The object of the CIO is to research and develop, promote and disseminate knowledge of the Biodynamic methods inaugurated by Dr Rudolf Steiner for the betterment of farming, forestry and gardening."

Our Purpose: To research, inspire, enthuse and empower increasing numbers of people in the UK to practice, engage with and explore biodynamic farming and gardening and food, as part of the global sustainability movement.

OBJECTIVES AND ACTIVITIES

The biodynamic method of farming and gardening:

- works with and harnesses the natural rhythms of the forces of earth, planets, constellations, sun and moon; to heal and regenerate the soil, plants, animals, people and ecosystems;
- empowers the farmer and gardener to work creatively, compassionately and intuitively with Nature through respectful relationships with the farm and garden as a living natural and social organism and ecosystem;
- produces nourishing food with provenance, aiming to feed the mind and spirit, support our energy to engage with our life purpose and support our evolving consciousness.

**BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA**

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 APRIL 2023 TO 31 DECEMBER 2023**

OBJECTIVES AND ACTIVITIES - continued

5-year Strategic Plan 2019

For promoting biodynamic knowledge, practice and research and running the charity:

- Strategy 1 - Making biodynamics more accessible to more people
- Strategy 2 - Engaging and sustaining new and existing biodynamic supporters
- Strategy 3 - Expanding and strengthening the Biodynamic food network from producer to consumer
- Strategy 4 - Consolidating the biodynamic movements position as a pioneer, partner and influencer
- Strategy 5a) - Nurturing and sustaining the Biodynamic organisational network and its people
- Strategy 5b) - Governance, Charitable status, leadership and delegation

Public Benefit

In planning the charity's activities for the period the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the period, which explains the delivery by the charity of public benefit, is set out below under 'Achievement and performance' and above under 'Objectives and aims'.

STRATEGIC REPORT

Achievement and performance

Activities in 2023

Overview:

During this year (actually only 9 months as it has been agreed to change the financial year end to fit with the calendar year and this is the transition period), the Association has maintained its position in the UK, with Licensee numbers similar to the previous year and individual membership a bit down but still supportive. The Association continues to provide certification to organic and Demeter standards. Quarterly newsletters and the twice-yearly magazine 'Star and Furrow' continue to inform members and provoke lively debate, as does the Association's online presence through different social media platforms and monthly online bulletin. (BDA = Biodynamic Association)

Activity reports: on promoting biodynamic knowledge, practice and research and running the charity and the 5 point strategy as set in 2019. This strategy is due for review in 2024:

- Strategy 1: Making biodynamics more accessible to more people
- Strategy 2: Engaging and sustaining new and existing biodynamic supporters
- Strategy 3: Expanding and strengthening the biodynamic food network from producer to consumer
- Strategy 4: Consolidating the biodynamic movement's position as pioneer, partner and influencer
- Strategy 5a) Nurturing and sustaining the Biodynamic organisational network and its people
- Strategy 5b) Governance, Charitable status, leadership and delegation.

Books and Preparations are sold mostly via the webshop and have, as usual, performed well. Our two fantastic volunteers help with orders, pack and dispatch. The preparation group meets at least once a year and the team are in contact by email at other times to ensure that production meets demand and is of assured quality. The majority of preparations are made to order by Bernard Jarman and Briony Young for the benefit of small farmers and gardeners, while most BD farms make their own. The after-effects of BSE continue to mean that horns and other ingredients have to be sourced from as far afield as Latvia and Germany. The Three Kings Preparation remains a strong favourite with members of the Gardening Club and ready-prepared, small quantities are available for them as well as larger kits for farms and market gardens. Many thanks to Bernard Jarman and Hawkwood College for providing a home for the Prep Store.

**BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA**

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 APRIL 2023 TO 31 DECEMBER 2023**

ACHIEVEMENT AND PERFORMANCE - continued

Farm Services This service supports existing licensees and members as well as potential biodynamic and organic farmers and growers. Farm Services can also provide support for grant applications for Sustainable Farming Incentive, Countryside Stewardship and ELMS. This work carried by Dan Powell, is benefiting farmers and the BDA through increased exchanges of information and activity by enabling and advising on transition to biodynamic methods.

Education: the increase in online courses which was precipitated by the 2020 pandemic continues to widen the audience for BD information and training. Our partners, the BD Agricultural College, Ruskin Mill Trust, The Apricot Centre, The Wholistic Health Institute, Waltham Place and others provide an increasingly large variety of high quality courses and trainings endorsed by the BDA Board of Studies.

Gardening Club: The Club is an important vehicle for sharing information and practice about biodynamic methods with a wider audience. Co-ordinated by staff, it has a solid team of professional BD gardening advisors and continues to offer gardening support and advice via its Facebook group, regular email updates about seasonal gardening activities, events and related news as well as a monthly video on using the Planting Calendar.

Membership: Membership numbers have fallen a bit and one feels renewed models of membership are needed to meet changing times (part of new strategies to come). Many members pay not only their subscription but also give an extra donation, which is always greatly appreciated and allows us to do that essential little bit more.

As a membership organisation it is important for us to understand more fully the requirements and interests of our membership. The new database allows us to better hold membership activity and records and enables members to manage their own renewals and benefit from any discounts.

Certification is a key area for the BDA with numbers of licensees continuing steady at around 280. There has been little change from the previous year, with around 90 Demeter and 50 organic producers (farmers /growers), and 50 Demeter and 90 organic processors/traders, this last including importers. The number of Organic/Demeter producers in Ireland that get a Demeter top-up certification has grown to 12.

The BDA has contracts to deliver certification to UK organic regulations with DEFRA, and is therefore inspected by UKAS. The organic standards underpin the Demeter standards so it is helpful to certify to both. Certification enables working partnerships with other UK Organic Certifiers as well as BFDI (our international Biodynamic Federation), and working with the requirements of our own government brings challenges, especially post-Brexit but also a wider synergy with others. The BDA continues to work with Irish licensees through a Demeter top-up with the Irish Organic Association (IOA).

A new Certification manager was appointed in January and huge thanks are owed to those stalwarts among the staff who held some of that role and workload while continuing to respond to licensees' needs during the interim period. This year two more new inspectors joined the team and were trained up to take on this important role carrying both biodynamics and our BDA ethics out and about through the certification process.

Reaching beyond the UK, the BDA plays an active part in Biodynamic Federation Demeter International (BFDI), with staff and associated experts holding several roles on their committees including Standards, Accreditation, Research and Training. The BDA is a full member of BFDI and authorised to deliver Demeter certification in the UK and Ireland.

Communications and outreach, newsletters and Star & Furrow: The teams carrying this work continue to ensure that published content is forward-looking and reflects the interests of the readers and members. We thank Digital Natives for their continued dedication in working with us to get the biodynamic message out to a wider audience.

**BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA**

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 APRIL 2023 TO 31 DECEMBER 2023**

ACHIEVEMENT AND PERFORMANCE - continued

Marketing and Supply chain: our online and web-based presence has remained solid. The BDA and partners have continued to be a presence at key national events for regenerative and biodynamic farming. Our online shop continues to be busy with sales of preparations and books.

Association's general activity

The day to day business of responding to enquiries and information about biodynamics is an ongoing core activity, as is the business management of the charity.

Our October 2023 AGM and Genius Persona event was held at the Ruskin Mill Wool Barn. Members were updated on activity and plans and treated to a full exploration of the origins, process and future of the British Genius Persona (a method for Genius Loci was used to explore the Spirit of Biodynamics in the British Isles) and all the research on that subject. It was an active and engaging day for members, staff and trustees together with good membership attendance.

The BDA also participated in several other important events: the annual global Biodynamic Agriculture Conference in Dornach Switzerland in February where we presented aspects of the British Genius Persona and Biodynamic History; the now international Oxford Real Farming Conference (ORFC) in Oxford in January and the Groundswell Regenerative Agriculture event in June. In this way thousands of people connected to regenerative agriculture are exposed to or introduced to biodynamics. The Certification team also participated in the annual Biodynamic Federation Members Assembly that was an online event this year; this addresses both the associative and certification aspects of biodynamics around the world.

Government changes in farming policy and regulation remain an important factor in the farming world; the BDA is involved in DEFRA consultations, workshops, supporting other organisations and being part of pressure groups such as the English Organic Forum, Sustain, Beyond GM etc. on matters such as the government's funding and support of agriculture, the environment and ecology via consultation on schemes such as ELMS, SFI and the National Food Strategy, gene editing changes in law and more. The reduction in the Basic Payment Scheme for farms is making viability ever tighter while the new schemes are slow to be realised and to become effective.

Financial review

FINANCES AND APPRECIATION OF SUPPORT

Change of Financial Year - in 2023: the move to a financial year starting in January rather than April, made 2023 a nine-month year (just this time April to December). This is to better support, and to align with the certification activity which follows the calendar year rather than the usual financial year. For this reason figures for the 2023 accounting year may not be directly comparable with those of 2022/23.

Sponsorship and Partnerships there have been many offers and donations; funds for printing the newsletter and support for events. All these are very much appreciated and make such a difference. We would like to thank in particular; our anonymous donor of the "big donation", Aonghus Gordon and Ruskin Mill Trust, Waltham Place and the Oppenheimer family, the Dewcross Centre for Moral Technology, Weleda, Melissa Brooks Gardens, Newton Dee Camphill Community, Botton Village (CVT) and Lots Road Auctions, for their ongoing support and all those not mentioned who give extra.

**BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA**

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 APRIL 2023 TO 31 DECEMBER 2023**

STRATEGIC REPORT

FINANCES AND APPRECIATION OF SUPPORT

Partnerships are particularly helpful in enabling us to tackle and have more impact on the issues that matter - here are some:

- Hermes Trust continues to offer grants for specific activities supporting the work of biodynamics in general.
- Aonghus Gordon and various members of his team at the Ruskin Mill Trust, collaborating on a variety of projects including delivery of the Step by Step gardening courses in seven venues around the country and enabling the Genius Persona process.
- Waltham Place supports the BDA's work generously in both staff time and other material support with events, gardening courses, advice for the Gardening Club and more.
- Dewcross Centre for Moral Technology continues to generously support our printed newsletters with annual funding.

Legacies: Reserves created through legacies over the past few years and last autumn's big donation have enabled the continued funding of a part time Executive Director post, maintaining a good level of social media and other communications work, supporting the continuation of the Gardening Club and Farm Services, as well as keeping some reserves for these posts for the next financial years (2025+26). The resourcing of reserves will be reviewed again every. Fundraising is active and needs continuous attention.

Donations including membership contributions continued to be of major support, providing approx. £28,500 of income this last year. Many members make regular donations by giving some extra with their membership. This is greatly appreciated and really helps cover much of the basic running costs of the charity. We then get Gift Aid where applicable on donations, which gives an added bonus of 25% (usually about £3,000 as not all donations are gift-aidable). We thank our very supportive anonymous member who made the Big Donation in October 2023 to help staffing, development and celebration of the 100 years of Biodynamics.

Both legacies and donations help to enable projects and activities to meet the charitable and strategic objectives.

Grants: DEFRA continues to provide funds which are no longer a grant but a service fund to support the reporting required by registration as an organic certification body, this was approximately £20,660 (less due to it being a 9-month rather than 12-month payment).

Investments: Income from a legacy from Grange Kirkcaldy (GKK), invested in 'charitable ethical' investments. This contributes a variable amount of annual interest. In 2023 (April-Dec) it again produced similar quarterly payments totalling £8,000. This supports the charitable work while keeping the capital safe. £,1000 of it is put aside for bursaries to support students and young people to attend BD training and events of various sorts. This year a few hundred pounds went to support young people representing biodynamics at Oxford Real Farming conference.

This reserve investment fund (GKK) supports the BDA financial risk policy in that, if something extreme should happen, the funds are available to support the charity through a temporary crisis or closing down process and meet any employment obligations. The value of this fund at the end of any financial year can vary; it was lower in December 2023 at £177,859 but seems to be rising again.

The value investment shares held in the Biodynamic and Organic Plant Breeding and Seeds Ltd. (aka Seed Co-operative) originally valued at £75,000 will be revalued by the administration process started in August 2023 which is nearing its end. We expect this to be at about 35-40% of the original value. The funds for these shares were a restricted donation for seed organisation development and it is expected that any remaining value be dedicated to seed work in the UK.

The BDA continues to hold shares to the value of £1,000 in Tablehurst and Plaw Hatch Cooperative.

**BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA**

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 APRIL 2023 TO 31 DECEMBER 2023**

**STRATEGIC REPORT
FINANCES AND APPRECIATION OF SUPPORT**

Financial overview

Continued development of the different activities of the BDA was boosted in October 2023 by a large donation for the BDA of £185,000 (called by the Trustees the "Big Donation"). This has allowed the organisation to begin to expand the staff team and therefore the impact of the BDA across the UK farming and growing sector as well as help celebrate the 100 years of Biodynamics in 2024. Staff who have taken on extra responsibilities over the past eighteen months are slowly returning to their conventional roles while helping to induct new staff. A big fundraising push is now on to help the organisation have more consistent and dependable resources to share biodynamics more widely as we enter the 100 years anniversary of biodynamics and look to the future.

The BDA works carefully with its finances, preparing a budget in advance with regular monitoring by staff and the executive director with a professional bookkeeper, reporting monthly to the Trustees. All key financial decisions are made by the Trustees.

Financial risk and general risk are monitored by the Trustees and the Executive Director as part of the regular Council meetings. Risk policies and assessments are regularly reviewed, and measures taken so as to be able to meet any emergency or crisis with the value 6 months' turnover kept in reserve. The two parts of the activity, charity /membership and certification have different needs and challenges; they tend to complement each other pretty well so that cash flows and the bottom line is maintained.

Structure and governance

The BDA is led by the Council of Trustees bringing a variety of skills and experience, some of whom have supported the charity for many years and are on their second term of office.

Trustees with special responsibility: Jenni Rosenbrock is chair and also represents the BDA with the Biodynamic Agricultural College. Ian Bailey is vice-chair with governance and policy oversight and he volunteers with the preparations, Jeremy Stephens has taken on to be Treasurer, Richard Thornton Smith holds oversight for the Certification activity and Certification Board, and Tom Petherick was supporting fundraising.

The Trustees take employment and human resources care very seriously and have now taken on a higher level of advice and consultancy in all areas of employment responsibility. There is now an ongoing contract with Rise HR who are a relatively small skilled and local company. Local is good even though much can be done online, occasional visits are supportive.

Looking to the future

In this current year 2024 the BDA is celebrating 100 years since the introduction of biodynamics, and looking forward to the next hundred. There is more to do and reviewing the five-year Strategy from 2019 is part of the Trustees' work.

**STRUCTURE, GOVERNANCE AND MANAGEMENT
AUTONOMOUS ASSOCIATED ACTIVITIES**

The Association operates at the heart of the Biodynamic Movement with structural connections to organisations with a shared common purpose. Though associated, the following are fully autonomous organisations with no financial dependency between them and the BDA.

Biodynamic Agricultural College (BDAC):

In 2010, the Biodynamic Agricultural College (BDAC) became an independent charity. BDAC runs the Biodynamic Work-based Diploma training which is similar to an apprenticeship, and the online Introduction to Biodynamics (among others), and now has an excellent Viticulture Course into its third year. It is supporting biodynamic training across the English speaking world with shared material. The work-based learning level 3 is one of several teaching biodynamic methods across a number of farms and horticultural enterprises in the UK, the other two being Ruskin Mill Growing Land Growing People course and at the Apricot Centre there is a choice of level 2, 3, and 4 working with similar training systems.

**BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA**

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 APRIL 2023 TO 31 DECEMBER 2023**

AUTONOMOUS ASSOCIATED ACTIVITIES

Biodynamic Land Trust Ltd:

The Biodynamic Land Trust (BDLT) came into being in 2011 to hold land for biodynamics. It is a Community Benefit Society and an exempt charity. The purpose of the Trust is to retain & secure land for Biodynamic farming, gardening and food growing with community connections where possible. The BDA is a Custodian Trustee and holds an asset lock. The Land Trust has several tenant farms and is building a group of associated farms across the UK. It is part of a nationwide movement to grow access to land by working with other agro-ecological land trusts and other such fora. It is also working with a variety of land owners.

Biodynamic and Organic Plant Breeding and Seeds Ltd. (aka Seed Co-operative):

The Seed Co-operative was a Community Benefit Society registered under the full name of Biodynamic and Organic Plant Breeding and Seeds Limited. It went into administration in 2023 and remains in the hands of the administrators. The long term future of biodynamic seed in this country remains unclear. However there are new shoots arising through various initiatives at Esk Valley Seed hub (eskseeds.co.uk), Vital Seeds, Tamar Seeds and Waltham Place farm and possibly others.

Section for Agriculture and the Experimental Circle in UK:

The BDA, including the Certification team, works closely with the UK part of the international biodynamic research group known as the Experimental Circle, whose task it is to continue to research and develop the application of biodynamics. It works with the international co-ordination, promotion and research hub that is the Section for Agriculture, based at the Goetheanum in Dornach, Switzerland, which holds the annual agriculture conference and other workshops. These activities are connected to the Biodynamic Federation Demeter International of which the BDA is a member, supporting and participating in certification workshops etc. There is also a regular meeting of the UK Agriculture section for those seeking to share and deepen their work with biodynamics.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

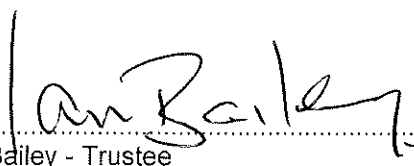
The trustees (who are also the directors of Biodynamic Agricultural Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the trustees, incorporating a strategic report, approved by order of the Council of trustees, as the company directors, on 25 September 2024 and signed on the Council's behalf by:


.....
Ian Bailey - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BIODYNAMIC AGRICULTURAL ASSOCIATION**

Independent examiner's report to the trustees of Biodynamic Agricultural Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 April 2023 to 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Roger F Downes FCA



BK Plus Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

Date: 25 September 2024

**BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 APRIL 2023 TO 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	Period 1.4.23 to 31.12.23 Total funds £	Year ended 31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	56,979	188,000	244,979	85,266
Charitable activities	5				
Charitable activities		311,644	-	311,644	335,301
Investment income	4	<u>9,653</u>	<u>-</u>	<u>9,653</u>	<u>13,688</u>
Total		<u>378,276</u>	<u>188,000</u>	<u>566,276</u>	<u>434,255</u>
EXPENDITURE ON					
Raising funds	6	1,792	-	1,792	(2,572)
Charitable activities	7				
Charitable activities		<u>329,760</u>	<u>14,642</u>	<u>344,402</u>	<u>468,574</u>
Total		<u>331,552</u>	<u>14,642</u>	<u>346,194</u>	<u>466,002</u>
Net gains/(losses) on investments		<u>(5,971)</u>	<u>-</u>	<u>(5,971)</u>	<u>(11,966)</u>
NET INCOME/(EXPENDITURE)		40,753	173,358	214,111	(43,713)
Transfers between funds	18	<u>14,360</u>	<u>(14,360)</u>	<u>-</u>	<u>-</u>
Net movement in funds		55,113	158,998	214,111	(43,713)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>166,389</u>	<u>231,505</u>	<u>397,894</u>	<u>441,607</u>
TOTAL FUNDS CARRIED FORWARD		<u>221,502</u>	<u>390,503</u>	<u>612,005</u>	<u>397,894</u>

The notes form part of these financial statements

**BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA**

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Investments					
Investments	13	44,756	133,103	177,859	183,830
Social investments	14	<u>-</u>	<u>76,000</u>	<u>76,000</u>	<u>76,000</u>
		44,756	209,103	253,859	259,830
CURRENT ASSETS					
Stocks	15	10,530	-	10,530	10,530
Debtors	16	55,721	-	55,721	43,850
Cash at bank and in hand		<u>189,749</u>	<u>181,400</u>	<u>371,149</u>	<u>118,812</u>
		256,000	181,400	437,400	173,192
CREDITORS					
Amounts falling due within one year	17	<u>(79,254)</u>	-	<u>(79,254)</u>	<u>(35,128)</u>
NET CURRENT ASSETS					
		<u>176,746</u>	<u>181,400</u>	<u>358,146</u>	<u>138,064</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>221,502</u>	<u>390,503</u>	<u>612,005</u>	<u>397,894</u>
NET ASSETS					
		<u>221,502</u>	<u>390,503</u>	<u>612,005</u>	<u>397,894</u>
FUNDS					
	18				
Unrestricted funds				221,502	166,389
Restricted funds				<u>390,503</u>	<u>231,505</u>
TOTAL FUNDS					
				<u>612,005</u>	<u>397,894</u>

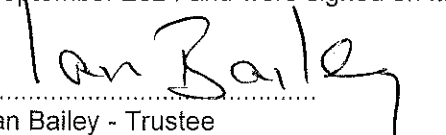
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Council of Trustees and authorised for issue on 25 September 2024 and were signed on its behalf by:


.....
Ian Bailey - Trustee

**BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA**

**STATEMENT OF CASH FLOWS
FOR THE PERIOD 1 APRIL 2023 TO 31 DECEMBER 2023**

	Notes	Period 1.4.23 to 31.12.23 £	Year ended 31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>242,684</u>	<u>(42,774)</u>
Net cash provided by/(used in) operating activities		<u>242,684</u>	<u>(42,774)</u>
Cash flows from investing activities			
Purchase of social investments		-	(1,000)
Interest received		667	459
Dividends received		<u>8,986</u>	<u>10,349</u>
Net cash provided by investing activities		<u>9,653</u>	<u>9,808</u>
Change in cash and cash equivalents in the reporting period			
		252,337	(32,966)
Cash and cash equivalents at the beginning of the reporting period		<u>118,812</u>	<u>151,778</u>
Cash and cash equivalents at the end of the reporting period		371,149	118,812

**BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA**

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE PERIOD 1 APRIL 2023 TO 31 DECEMBER 2023**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.4.23 to 31.12.23 £	Year ended 31.3.23 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	214,111	(43,713)
Adjustments for:		
Losses on investments	5,971	11,966
Interest received	(667)	(459)
Dividends received	(8,986)	(10,349)
Decrease in stocks	-	4,039
Increase in debtors	(11,871)	(7,234)
Increase in creditors	<u>44,126</u>	<u>2,976</u>
Net cash provided by/(used in) operations	<u>242,684</u>	<u>(42,774)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank and in hand	<u>118,812</u>	<u>252,337</u>	<u>371,149</u>
	<u>118,812</u>	<u>252,337</u>	<u>371,149</u>
Total	<u>118,812</u>	<u>252,337</u>	<u>371,149</u>

**BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2023 TO 31 DECEMBER 2023**

1. GENERAL INFORMATION

The Charity is an Charitable Incorporated Organisation 'CIO' registered in England, CE001656. The registered office is Open House, Painswick Inn, Gloucester Street, Stroud, GL5 1QG.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Social investments

Social investments are made exclusively to further the charity's aims by funding specific activities. Equity instruments are measured at their fair value at the reporting date if this can be measured reliably, or at cost less impairment. Concessionary loans are either initially measured at the amount received and paid and then adjusted in subsequent years to reflect repayments, interest and any impairment, or they are initially measured at the fair value and subsequently at their amortised cost using the effective interest method.

Social investments that are measured at cost or amortised cost are assessed for objective evidence of impairment at the end of each reporting period. Any impairment losses are recognised immediately as a cost within 'expenditure on charitable activities' in the statement of financial activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2023 TO 31 DECEMBER 2023**

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. DONATIONS AND LEGACIES

	Period 1.4.23 to 31.12.23 £	Year ended 31.3.23 £
Donations and legacies	201,336	33,896
Grants - Defra	20,662	27,438
Subscriptions & membership	20,938	23,932
Fundraising income	<u>2,043</u>	<u>-</u>
	<u>244,979</u>	<u>85,266</u>

Grants received, included in the above, are as follows:

	Period 1.4.23 to 31.12.23 £	Year ended 31.3.23 £
Defra Grant	<u>20,662</u>	<u>27,438</u>

4. INVESTMENT INCOME

	Period 1.4.23 to 31.12.23 £	Year ended 31.3.23 £
Donations for the Seed Coop	-	2,880
Income from listed investments	8,986	10,349
Deposit account interest	<u>667</u>	<u>459</u>
	<u>9,653</u>	<u>13,688</u>

**BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2023 TO 31 DECEMBER 2023**

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	Period 1.4.23 to 31.12.23 £	Year ended 31.3.23 £
Educational income -			
Training	Charitable activities	7,313	670
Books & Preparations	Charitable activities	22,723	35,609
Certification activities	Charitable activities	236,770	230,704
Advertising income	Charitable activities	2,726	3,244
Gardening Club	Charitable activities	242	1,035
Farm Services	Charitable activities	1,008	1,899
BFDI Recharge	Charitable activities	<u>40,862</u>	<u>62,140</u>
		<u>311,644</u>	<u>335,301</u>

6. RAISING FUNDS

Other trading activities

	Period 1.4.23 to 31.12.23 £	Year ended 31.3.23 £
Bad debts	<u>1,792</u>	<u>(2,572)</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Charitable activities	<u>53,715</u>	<u>290,687</u>	<u>344,402</u>

**BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2023 TO 31 DECEMBER 2023**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Period 1.4.23 to 31.12.23 £	Year ended 31.3.23 £
Education, training & Bursaries	1,200	310
Project costs	-	4,000
Participation & subscriptions	1,302	600
Books & Preparations	16,508	25,362
Star & Furrow, newsletter	12,790	12,533
Gardening Club	4,215	3,520
Farm Services	1,355	8,945
Genius Loci	30	-
Seed Coop donations	-	1,868
Outreach	<u>16,315</u>	<u>18,932</u>
	<u>53,715</u>	<u>76,070</u>

9. SUPPORT COSTS

	Management £	Certification Activity £	Governance costs £	Totals £
Charitable activities	<u>49,244</u>	<u>228,711</u>	<u>12,732</u>	<u>290,687</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2023 nor for the year ended 31 March 2023.

Trustees' expenses

All expenses are paid in accordance with Charity Commission guidelines and all transactions with trustees are at market value. During the period to 31 December 2023, three (March 2023: two) trustees claimed expenses or had their expenses met by the charity. In total £1,851 (March 2023: £533) of expenses were reimbursed to trustees during the year.

11. STAFF COSTS

The average monthly full time equivalent employees during the year was as follows:

	31.3.23	31.3.22
Certification Office	6	4
Administration	<u>3</u>	<u>3</u>
	<u>9</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

**BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2023 TO 31 DECEMBER 2023**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	83,766	1,500	85,266
Charitable activities			
Charitable activities	335,301	-	335,301
Investment income	<u>10,808</u>	<u>2,880</u>	<u>13,688</u>
Total	<u>429,875</u>	<u>4,380</u>	<u>434,255</u>
EXPENDITURE ON			
Raising funds	(2,572)	-	(2,572)
Charitable activities			
Charitable activities	<u>462,706</u>	<u>5,868</u>	<u>468,574</u>
Total	<u>460,134</u>	<u>5,868</u>	<u>466,002</u>
Net gains/(losses) on investments	<u>(11,966)</u>	-	<u>(11,966)</u>
NET INCOME/(EXPENDITURE)	(42,225)	(1,488)	(43,713)
Transfers between funds	<u>(1,715)</u>	<u>1,715</u>	<u>-</u>
Net movement in funds	(43,940)	227	(43,713)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>210,329</u>	<u>231,278</u>	<u>441,607</u>
TOTAL FUNDS CARRIED FORWARD	<u>166,389</u>	<u>231,505</u>	<u>397,894</u>

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2023	183,830
Revaluations	<u>(5,971)</u>
At 31 December 2023	<u>177,859</u>
NET BOOK VALUE	
At 31 December 2023	<u>177,859</u>
At 31 March 2023	<u>183,830</u>

There were no investment assets outside the UK.

**BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2023 TO 31 DECEMBER 2023**

13. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2019	2,329
Valuation in 2020	(42,579)
Valuation in 2021	34,326
Valuation in 2022	13,299
Valuation in 2023	(11,966)
Valuation in 2023	(5,971)
Cost	<u>188,421</u>
	<u>177,859</u>

The balance of listed investments above represents £133,103 from the Grange Kirkcaldy fund and £44,756 of general funds. Interest received on these investments is treated as general unrestricted income.

14. SOCIAL INVESTMENTS

	Programme related investments equity £
MARKET VALUE	
At 1 April 2023 and 31 December 2023	<u>76,000</u>
NET BOOK VALUE	
At 31 December 2023	<u>76,000</u>
At 31 March 2023	<u>76,000</u>

Shares in Biodynamic & Organic Plant Breeding & Seeds Limited (Seed Co-operative)
Shares in Tablehurst & Plaw Hatch Community Farm Limited

The Seed Co-Operative has gone into administration, placing at risk the Association's investment of £75,000. As the trustees are uncertain as to how much, if any, of the investment will be recovered, no impairment of the investment valuation has been included in these financial statements.

**BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2023 TO 31 DECEMBER 2023**

15. STOCKS				
		31.12.23		31.3.23
		£		£
Books & preparations		<u>10,530</u>		<u>10,530</u>
16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.12.23		31.3.23
		£		£
Trade debtors		54,844		42,512
Other debtors		40		795
Prepayments and accrued income		<u>837</u>		<u>543</u>
		<u>55,721</u>		<u>43,850</u>
17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.12.23		31.3.23
		£		£
Trade creditors		9,217		15,197
Social security and other taxes		3,137		4,075
VAT		610		4,690
Other creditors		65,030		7,920
Accruals and deferred income		<u>1,260</u>		<u>3,246</u>
		<u>79,254</u>		<u>35,128</u>
18. MOVEMENT IN FUNDS				
	At 1.4.23	Net	Transfers	At
	£	movement	between	31.12.23
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	162,084	45,058	14,360	221,502
Gardening Club	<u>4,305</u>	<u>(4,305)</u>	-	-
	166,389	40,753	14,360	221,502
Restricted funds				
Grange Kirkcaldy Fund	146,526	-	(13,423)	133,103
Cooperative funds	77,000	-	(1,000)	76,000
Genius Loci	4,479	(4,479)	-	-
Communication of Biodynamics - RMET	2,000	(600)	-	1,400
Newsletter Printing	1,500	(1,500)	-	-
100 Years	-	(63)	63	-
Big Donation	-	<u>180,000</u>	-	<u>180,000</u>
	<u>231,505</u>	<u>173,358</u>	<u>(14,360)</u>	<u>390,503</u>
TOTAL FUNDS	<u>397,894</u>	<u>214,111</u>	-	<u>612,005</u>

**BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2023 TO 31 DECEMBER 2023**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	378,034	(327,005)	(5,971)	45,058
Gardening Club	<u>242</u>	<u>(4,547)</u>	<u>-</u>	<u>(4,305)</u>
	378,276	(331,552)	(5,971)	40,753
Restricted funds				
Genius Loci	-	(4,479)	-	(4,479)
Communication of Biodynamics - RMET	-	(600)	-	(600)
Newsletter Printing	-	(1,500)	-	(1,500)
100 Years	3,000	(3,063)	-	(63)
Big Donation	<u>185,000</u>	<u>(5,000)</u>	<u>-</u>	<u>180,000</u>
	<u>188,000</u>	<u>(14,642)</u>	<u>-</u>	<u>173,358</u>
TOTAL FUNDS	<u>566,276</u>	<u>(346,194)</u>	<u>(5,971)</u>	<u>214,111</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	207,059	(43,260)	(1,715)	162,084
Gardening Club	<u>3,270</u>	<u>1,035</u>	<u>-</u>	<u>4,305</u>
	210,329	(42,225)	(1,715)	166,389
Restricted funds				
Grange Kirkcaldy Fund	146,526	-	-	146,526
Cooperative funds	75,988	1,012	-	77,000
Anthroposophical Society GB	2,285	(4,000)	1,715	-
Genius Loci	4,479	-	-	4,479
Communication of Biodynamics - RMET	2,000	-	-	2,000
Newsletter Printing	<u>-</u>	<u>1,500</u>	<u>-</u>	<u>1,500</u>
	<u>231,278</u>	<u>(1,488)</u>	<u>1,715</u>	<u>231,505</u>
TOTAL FUNDS	<u>441,607</u>	<u>(43,713)</u>	<u>-</u>	<u>397,894</u>

**BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2023 TO 31 DECEMBER 2023**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	428,840	(460,134)	(11,966)	(43,260)
Gardening Club	<u>1,035</u>	<u>-</u>	<u>-</u>	<u>1,035</u>
	429,875	(460,134)	(11,966)	(42,225)
Restricted funds				
Cooperative funds	2,880	(1,868)	-	1,012
Anthroposophical Society GB	-	(4,000)	-	(4,000)
Newsletter Printing	<u>1,500</u>	<u>-</u>	<u>-</u>	<u>1,500</u>
	<u>4,380</u>	<u>(5,868)</u>	<u>-</u>	<u>(1,488)</u>
TOTAL FUNDS	<u><u>434,255</u></u>	<u><u>(466,002)</u></u>	<u><u>(11,966)</u></u>	<u><u>(43,713)</u></u>

Gardening Club Fund

To assist in setting up the Gardening Club.

Grange Kirkcaldy Fund

To support those learning about biodynamics with small amount for courses and events.

Cooperative Funds

Shares held in the Seed Community Benefit Society and the Tablehurst and Plaw Hatch Cooperative to support and underpin the ownership of land and business for biodynamic seeds.

Anthroposophical Society GB Fund

Farm Case Study research project.

Genius Loci Fund

Research into the history, being and activity of Biodynamics in the UK.

Communication of Biodynamics Fund - RMET

To engage, mainly young, people with the communication of biodynamics via text and video clips.

Big Donation

The BDA part of a donation from an anonymous long term supporter of biodynamics who gave £250,000 in October 2023 with a designation of £65,000 for the Biodynamic Land Trust and the remaining £185,000 for supporting and developing the staffing, general development and celebration of the 100 years of Biodynamics in the UK. The Trustees have designated its use to be spread over 3 years to support the activities designated by the donor.

Newsletter printing

To assist with printing and distribution of the paper version of the newsletter.

The policy for deployment of these funds is that the Trustees agree to the funds being used as per their designation or restriction and any further details as needed and how much can be used in each financial year via the budget preparation work in the trustee meetings. Once this is decided the Executive Director agrees particular spends if needed and monitors the use as per budget agreed.

**BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2023 TO 31 DECEMBER 2023**

19. RELATED PARTY DISCLOSURES

Biodynamic Land Trust

Community Benefit Society of which the Association is custodian trustee.

During the year the Association made sales totalling £1,245 (March 2023: £609) to Biodynamic Land Trust and paid invoices to the related party totalling £nil (March 2023: £2,000). These transactions were at an arm's length basis.

Seed Co-Operative

Seed and plant breeding CBS, a community benefit society which offers investment in withdrawable shares of which the Association is a custodian trustee.

During the year the Association collected donations totalling £nil (March 2023 £2,880) for this society and paid over £nil (2023: £1,868) to the society. These transactions were at an arm's length basis.

**Richard Thornton-Smith
Trustee**

During the year, Mr Thornton-Smith carried out inspection work on an arms' length basis, for which he was paid fees and disbursements totalling £14,622. In addition, he received £522 as reimbursement of travel and mileage costs for attending meetings.

**Tom Petherick
Trustee**

During the year, Mr Petherick carried out inspection work and provided technical advice to the charity's licensees on an arms' length basis, for which he was paid fees and disbursements totalling £16,221.

**BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 APRIL 2023 TO 31 DECEMBER 2023**

	Period 1.4.23 to 31.12.23 £	Year ended 31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	201,336	33,896
Grants - Defra	20,662	27,438
Subscriptions & membership	20,938	23,932
Fundraising income	<u>2,043</u>	<u>-</u>
	244,979	85,266
Investment income		
Donations for the Seed Coop	-	2,880
Income from listed investments	8,986	10,349
Deposit account interest	<u>667</u>	<u>459</u>
	9,653	13,688
Charitable activities		
Educational income - Training	7,313	670
Books & Preparations	22,723	35,609
Certification activities	236,770	230,704
Advertising income	2,726	3,244
Gardening Club	242	1,035
Farm Services	1,008	1,899
BFDI Recharge	<u>40,862</u>	<u>62,140</u>
	<u>311,644</u>	<u>335,301</u>
Total incoming resources	566,276	434,255
EXPENDITURE		
Other trading activities		
Bad debts	1,792	(2,572)
Charitable activities		
Education, training & Bursaries	1,200	310
Project costs	-	4,000
Participation & subscriptions	1,302	600
Books & Preparations	16,508	25,362
Star & Furrow, newsletter	12,790	12,533
Gardening Club	4,215	3,520
Farm Services	1,355	8,945
Carried forward	37,370	55,270

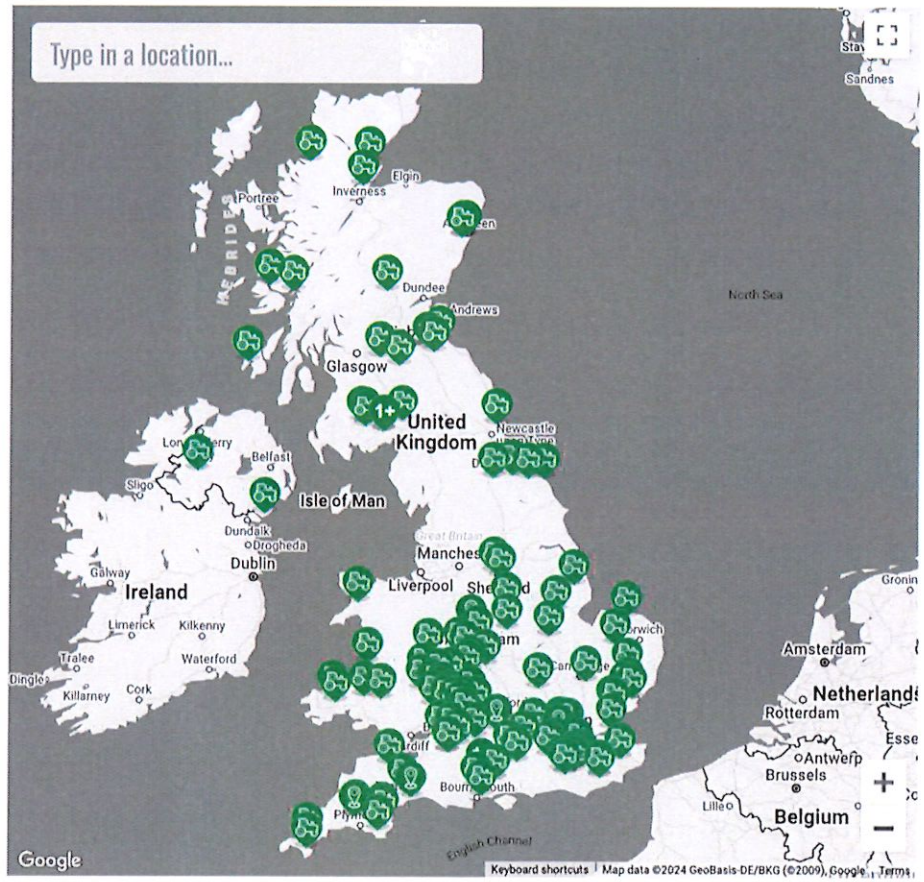
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**BIODYNAMIC AGRICULTURAL ASSOCIATION
TRADING AS THE BIODYNAMIC ASSOCIATION OR BDA**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 APRIL 2023 TO 31 DECEMBER 2023**

	Period 1.4.23 to 31.12.23 £	Year ended 31.3.23 £
Charitable activities		
Brought forward	37,370	55,270
Genius Loci	30	-
Seed Coop donations	-	1,868
Outreach	<u>16,315</u>	<u>18,932</u>
	53,715	76,070
Support costs		
Management		
Staff costs	40,617	62,481
Office costs	<u>8,627</u>	<u>13,172</u>
	49,244	75,653
Certification Activity		
Staff costs	73,541	119,404
Accreditation	9,768	7,416
Office costs	8,929	9,243
Promotion	1,026	1,198
Management and certification workshops	1,284	11,779
International representation	4,205	2,836
Inspectors' fees	57,970	56,175
Inspectors' expenses	25,415	34,785
Other costs including BFDI recharge	<u>46,573</u>	<u>62,254</u>
	228,711	305,090
Governance costs		
Accountancy and bookkeeping	4,963	6,480
Costs of trustees' meetings	2,744	1,419
Bank charges	184	263
Legal and finance	<u>4,841</u>	<u>3,599</u>
	<u>12,732</u>	<u>11,761</u>
Total resources expended	<u>346,194</u>	<u>466,002</u>
Net income/(expenditure) before gains and losses	220,082	(31,747)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(5,971)</u>	<u>(11,966)</u>
Net income/(expenditure)	<u>214,111</u>	<u>(43,713)</u>

This page does not form part of the statutory financial statements



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