

Charity registration number 1158301 (England and Wales)

**BIODYNAMIC AGRICULTURAL ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**



BIODYNAMIC AGRICULTURAL ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr I S Bailey
Ms J Rosenbrock
Mr J Stephens
Mr R Thornton Smith
Mr M Emous (Appointed 31 October 2024)
Mr T Petherick (Resigned 31 October 2024)

Charity number (England and Wales) 1158301

Company number CE001656

Registered office

Open House
Painswick Inn
Gloucester Street
Stroud
Gloucestershire
England
GL5 1QG

Independent examiner

BK Plus Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
England
GL51 9TX

Bankers

Triodos, Deanery Road, Bristol BS1 5AS
Lloyds, 134 High Street, Stourbridge, DY8 1DS

Executive director

Gabriel Kaye

BIODYNAMIC AGRICULTURAL ASSOCIATION

CONTENTS

	Page
Trustees' report	1 - 6
Independent examiner's report	7
Statement of financial activities	8
Statement of financial position	9
Statement of cash flows	10
Notes to the financial statements	11 - 18

BIODYNAMIC AGRICULTURAL ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The aims and objectives of the Biodynamic Association

Objects: as per the Charity Incorporated Organisation constitution of the BDA

"The object of the CIO is to research and develop, promote and disseminate knowledge of the Biodynamic methods inaugurated by Dr Rudolf Steiner for the betterment of farming, forestry and gardening."

Our Purpose: To research, inspire, enthuse and empower increasing numbers of people in the UK to practice, engage with and explore biodynamic farming and gardening and food, as part of the global sustainability movement.

The biodynamic method of farming and gardening:

- works with and harnesses the natural rhythms of the forces of earth, planets, constellations, sun and moon to heal and regenerate the soil, plants, animals, people and ecosystems;
- empowers the farmer and gardener to work creatively, compassionately and intuitively with Nature to create respectful relationships with the farm and garden as a living natural and social organism and ecosystem;
- produces nourishing food with provenance, aiming to feed the mind and spirit, support our health and engage with our life purpose and support our evolving consciousness.

5-year Strategic Plan 2019

For promoting biodynamic knowledge, practice and research and running the charity:

- Strategy 1 - Making biodynamics more accessible to more people
- Strategy 2 - Engaging and sustaining new and existing biodynamic supporters
- Strategy 3 - Expanding and strengthening the Biodynamic food network from producer to consumer
- Strategy 4 - Consolidating the biodynamic movements position as a pioneer, partner and influencer
- Strategy 5a) - Nurturing and sustaining the Biodynamic organisational network and its people
- Strategy 5b) - Governance, Charitable status, leadership and delegation

Public Benefit

In planning the charity's activities for the period the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the period, which explains the delivery by the charity of public benefit, is set out below under 'Achievement and performance' and above under 'Objectives and aims'.

BIODYNAMIC AGRICULTURAL ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Activities in 2024

Overview:

During this year the Biodynamic Association has continued to consolidate its position in the UK and Membership and number of Licences have remained stable compared to the previous year. The Association continues to provide certification to organic and Demeter standards. Quarterly newsletters and the twice-yearly magazine 'Star and Furrow' continue to inform members and promote animated discussion, as does the Association's online presence through different social media platforms.

Activity reports: 2024 was a special year of celebration as it was 100 years since the indications for what became biodynamics were given in a series of lectures by R Steiner at Koberwitz in what is now Poland. These celebrations a 100 years on were greeted with joy and enthusiasm in all sectors of biodynamics, farming, gardening, vineyarding, children's activities, trainings, preparation-making, processing and food culture.

There were events in the UK and abroad from January to December, starting with a special stand and great presentations at Oxford Real Farming Conference, continuing with workshops, farm visits, stands at events and a party and awards for over 100 people at Steiner House in November. A very special year.

Books and Preparations and the webshop activity have, as usual, performed well. Our two wonderful volunteers help with orders, and pack and dispatch. The preparation group continues to meet at least once a year and are in contact by email at other times to ensure that production meets demand and maintains the required quality. The majority of preparations are made by Bernard Jarman and Briony Young to order.

The Three Kings Preparation is, as ever, a strong favourite with members of the Gardening Club and ready-prepared, small quantities are available to order in December and January. The aftereffects of BSE continue to mean that horns and other ingredients are sourced from as far afield as Latvia.

Many thanks to Bernard Jarman and Hawkwood College for providing a home for the Prep Store.

Communications and outreach, newsletters and Star & Furrow: The teams carrying this work are continuing to ensure that published content is relevant and progressive.

Education – the increase in online courses which was precipitated by the pandemic continues to widen the audience for BD courses. Our partners, the BD Agriculture College, Ruskin Mill Trust, Apricot Centre, Wholistic Health Institute, Waltham Place and others provide an increasingly large variety of high quality courses.

BIODYNAMIC AGRICULTURAL ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Farm Services: Farm Services supports potential biodynamic and organic farmers and growers as well as existing licensees and members. Farm Services can also provide support for grant applications for Sustainable Farming Incentive, Countryside Stewardship and ELMS.

Gardening Club: The Club is an important area of sharing information about biodynamic methods with a wider audience and the Club has a fantastic team of professional BD gardening advisors as well as its dedicated leaders. It continues to offer gardening support and advice via its Facebook group, regular email updates about seasonal gardening activities, events and related news, and webinars on related subjects.

Marketing and Supply chain: The restrictions of recent years have largely abated and physical outreach has returned, while our online and web-based presence has been maintained. The new logo (2021), representing the earth and soil, plant life, human and animal warmth, and the sky and cosmos above us, has given the Association a fresh, modern feel.

Membership: Membership numbers remain around the long term average levels. Many members not only pay their subscription but also give an extra donation which is always greatly appreciated and allows us to do that little bit more.

As a membership organisation it is important for us to understand more fully the requirements and interests of our membership. A database to improve communication with members has been introduced and we can communicate with the majority of members by email newsletter – we also understand that some members do not have computers or connect to the internet.

The Association's general activity:

The day-to-day business of responding to enquiries and information needs about biodynamics is an ongoing, core activity.

Our October 2024 AGM was held at Clervaux Garden School in conjunction with a weekend workshop with Vincent Masson "Biodynamic agriculture and its ability to build health, with a special focus on the use of the biodynamic preparations" This was kindly hosted and sponsored by Ruskin Mili Trust.

The BDA also participated in two important events. One was the annual global Biodynamic Agriculture Conference in Dornach Switzerland. The second was the Oxford Real Farming Conference (ORFC). There were many other special workshops and events – more than usual to celebrate biodynamic practice over 100 years.

Certification is a key area for the BDA with numbers of licensees holding steady at around 300. There has been little change from last year, with around 100 Demeter and 50 organic producers (farmers /growers), and 50 Demeter and 100 organic processors/traders, this latter including importers.

The BDA engages with DEFRA, UKAS and the EU organic regulations, the last of which underpins the Demeter standards. This critical work also enables better working partnerships with other UK Organic Certifiers, and working with the requirements of our own government brings challenges, especially post Brexit. We continue to work with our Irish licensees by offering a Demeter top-up through the Irish Organic Association (IOA).

Reaching outside the UK, the BDA, including the Certification team, plays an active part in Biodynamic Federation Demeter International (BFDI), holding several roles on their committees including Standards, Accreditation, Research and Training. The BDA is a full member of BFDI.

Government changes in farming policy and regulation remain an important area and the BDA is involved in dealing with DEFRA consultations, workshops, supporting other organisations and being part of pressure groups such as the English Organic Forum, Sustain, Beyond GM etc. on matters such as ELMS and the National Food Strategy, gene editing proposals and more.

BIODYNAMIC AGRICULTURAL ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Finances and appreciation of support

Change of Financial Year: It was decided to move to a financial year starting in January rather than September, making 2023 a nine-month year. For this reason figures for 2024 may not be directly comparable with those from the previous year.

Sponsorship and Partnerships: these have come in many guises, including the recently updated corporate membership and/or donations, funds for printing the newsletter, and support for events and all these are very much appreciated. We would like to thank in particular, Waltham Place and the Oppenheimer family, the Dewcross Centre for Moral Technology, Weleda, Aonghus Gordon and Ruskin Mill Trust, Botton and Newton Dee Camphill Communities for their ongoing support and of course we thank the individuals who make substantial donations or those who take out organisational membership such as Miranda Brooks Landscaping.

Partnerships are particularly helpful in enabling us to tackle and have more impact on the issues that matter – here are some:

- Hermes Trust continues to offer grants for specific activities supporting the work of biodynamics in general and certain projects in particular
- Aonghus Gordon and various members of his team at the Ruskin Mill Trust, collaborating on a variety of projects including delivery of the Step-by-Step gardening courses in six venues around the country and the Genius Loci process.
- Dewcross Centre for Moral Technology continues to generously support our printed newsletters with annual funding.
- Waltham Place supports the BDA's work generously in both staff time and other material support with events, gardening courses, advice for the Gardening Club and more.
- We thank the anonymous donor who has once again supplied substantial funding to support our work and that of the Land Trust by recycling income received by her family over the centuries from industrial profits.

Legacies: Reserves created through legacies and specific large donations over the past few years have enabled the continued funding of a part time Executive Director post, for continuing a good level of social media and other communications work, supporting the continuation of the Gardening Club, the Farm Services, as well as keeping some reserves for these posts for the next financial year. The work and results achieved with this funding will be reviewed in 2025 .

Donations including membership continued to be of major support, providing approx. £34,000 of income this last year. Many members make regular donations by giving some extra with their membership. This is greatly appreciated and really helps us cover the running costs of the charity which can be difficult to get funding for. We can and do get Gift Aid where applicable on donations, which gives an added bonus of 25% (usually about £3,000).

Both legacies and donations help to enable special projects and the further development of activities to meet our strategic objectives.

Grants: DEFRA continues to provide funds to support the reporting required of organic certification bodies, this was approximately £27,500, this is no longer a tax-exempt grant but a service agreement where BDA Certification is paid for services and data provided to Defra. Hermes Trust provided a grant to support the project coordinator roll for coordinating the 100 years celebrations and an anonymous supporter has provided £60,000 to help support BD Farmer Training. This support is being prepared so that more farmers can take on the students and fill places where a BD farmer is needed with mentoring in their first years.

Investments: Income from a legacy from Grange Kircaldy (GKK), invested in 'charitable ethical' investments, contributes a variable amount of annual interest. Over the last few years it produced interest of around £10,000 to support the charitable work. £1,000 of which is put aside for bursaries to support students and young people to attend BD trainings and events of various sorts.

This reserve investment fund (GKK) supports our risk policy in that if something extreme should happen, the funds are available to support the charity through a temporary crisis. The value of this fund at the end of any financial year can vary hugely – this year it has regained some of what it lost and is substantially above its 2018 value and is now at £182,000.

BIODYNAMIC AGRICULTURAL ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial overview

Continued development of the different activities of the BDA was planned in 2021-22 and since reviewed. This investment in growth activities was funded by the reserves built from previous legacies and donations as well as a contribution from the Certification work. The next 5 year strategy is being developed.

The BDA works carefully with its finances, preparing a budget in advance of each year with regular monitoring by staff and reporting to the Trustees, it is great to have an active Treasurer. All key financial decisions are made by the Trustees with support from the Executive Director, this has enabled a continuation of meeting the charitable aims by carefully spreading the larger legacy and donation income over several years of activity.

Financial risk and general risk are monitored by the Trustees and the Executive Director as part of the regular Council meetings. Risk policies and assessments are regularly reviewed, and measures taken to meet emergency or crisis with the value 6 months' turnover kept in reserve.

Structure and governance

The BDA is currently supported by trustees bringing a variety of skills, some of whom have supported the charity for many years and are on their second term of office.

Trustees with special responsibility: Jenni Rosenbrock is chair and also represents the BDA with BDAC. Ian Bailey is vice-chair and Jeremy Stephens is Treasurer.

Structure, governance and management

Autonomous associated activities

The Association operates at the heart of the Biodynamic Movement with structural connections to organisations with a shared common purpose. Though associated, the following are fully autonomous organisations with no financial dependency between them and the BDA.

Biodynamic Agricultural College (BDAC):

The Biodynamic Agricultural College (BDAC) became an independent charity in 2010. BDAC runs the Biodynamic Work-based Diploma training which is similar to an apprenticeship, and the online Introduction to Biodynamics and is developing other training courses such as the Viticulture Course, and supporting biodynamic training across the English speaking world.

Biodynamic Land Trust Ltd:

The Biodynamic Land Trust (BDLT) started with a generous donation in 2011 to hold land for biodynamics. It is a Community Benefit Society and exempt charity. The purpose of the Trust is to retain & secure land for Biodynamic farming, gardening and food growing with community connections where possible. The BDA is a Custodian Trustee and holds an asset lock.

Section for Agriculture and the Experimental Circle in UK:

The BDA, including the Certification team, works closely with the UK part of the international biodynamic research group called the Experimental Circle, whose task it is to continue to research and develop the application of biodynamics. It works with the international coordination, promotion and research hub that is the Section for Agriculture, based at the Goetheanum in Dornach, Switzerland, the annual agriculture conference and other workshops. These activities are connected to the international Biodynamic Federation Demeter International of which the BDA is a member, supports and participates in certification workshops etc. There is also a regular meeting of the UK Agriculture section for those seeking to share and deepen their work with biodynamics.

BIODYNAMIC AGRICULTURAL ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Governing document

The Biodynamic Agricultural Association (BDAA), trading as the Biodynamic Association (BDA), is a Charity Incorporated Organisation (CIO) updated as a CIO in May 2014 governed by a Constitution first adopted 7th February 1975. Registered as a UK charity with the Charity Commission No. 1158301 and company registration no CE001656.

Appointment of trustees

Trustees are appointed by the members of the Association at the Annual General Meeting. The Trustees meet regularly, 5-6 times a year to oversee the affairs of the charity, with executive staff attending to report progress and inform decision-making.

Structure

The Council of Trustees defines the strategic direction and carries the legal responsibilities of the whole Charity. The Certification activity is held as a distinct separate cost. The Trustees are kept fully informed of all developments.

Governance

The Association uses the NCVO 'Code of Good Governance' to inform its governance procedures. Particular attention is paid to correct procedure concerning conflicts of interest viz a viz transactions with Trustees and voting rights in Council meetings. Guidance is sought through the Charity Commission and legal advisors where relevant. Trustees may claim expenses if appropriate - these are reported in the accounts under costs of Governance and are minimal.

Risk Assessment

The trustees risk assess the activities and responsibilities of the BDA and Council and seek to be aware and minimise risk when feasible.

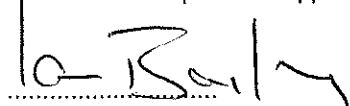
Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Mr I S Bailey

Trustee

Date: 15 September 2025

BIODYNAMIC AGRICULTURAL ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BIODYNAMIC AGRICULTURAL ASSOCIATION

I report to the trustees on my examination of the financial statements of Biodynamic Agricultural Association (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Roger F Downes FCA

BK Plus Limited

Association of Chartered Certified Accountants

6 Manor Park Business Centre

Mackenzie Way

Cheltenham

Gloucestershire

GL51 9TX

England

Date: *22 September 2025*

BIODYNAMIC AGRICULTURAL ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	133,437	4,735	138,172	56,979	188,000	244,979
Charitable activities	3	336,821	-	336,821	311,644	-	311,644
Investments	4	16,644	-	16,644	9,653	-	9,653
Total income		<u>486,902</u>	<u>4,735</u>	<u>491,637</u>	<u>378,276</u>	<u>188,000</u>	<u>566,276</u>
Expenditure on:							
Raising funds	5	120	-	120	1,792	-	1,792
Charitable activities	6	533,412	30,387	563,799	329,760	14,642	344,402
Total expenditure		<u>533,532</u>	<u>30,387</u>	<u>563,919</u>	<u>331,552</u>	<u>14,642</u>	<u>346,194</u>
Net gains/(losses) on investments		<u>4,636</u>	<u>-</u>	<u>4,636</u>	<u>(5,971)</u>	<u>-</u>	<u>(5,971)</u>
Net income/(expenditure)		<u>(41,994)</u>	<u>(25,652)</u>	<u>(67,646)</u>	<u>40,753</u>	<u>173,358</u>	<u>214,111</u>
Transfers between funds		<u>(41,323)</u>	<u>41,323</u>	<u>-</u>	<u>14,360</u>	<u>(14,360)</u>	<u>-</u>
Net movement in funds		<u>(83,317)</u>	<u>15,671</u>	<u>(67,646)</u>	<u>55,113</u>	<u>158,998</u>	<u>214,111</u>
Reconciliation of funds:							
Fund balances at 1 January 2024		<u>221,502</u>	<u>390,503</u>	<u>612,005</u>	<u>166,389</u>	<u>231,505</u>	<u>397,894</u>
Fund balances at 31 December 2024		<u>138,185</u>	<u>406,174</u>	<u>544,359</u>	<u>221,502</u>	<u>390,503</u>	<u>612,005</u>

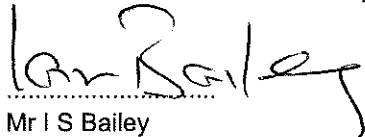
BIODYNAMIC AGRICULTURAL ASSOCIATION

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Investments	11		258,495		253,859
Current assets					
Stocks	12	12,887		10,530	
Debtors	13	55,450		55,721	
Cash at bank and in hand		234,746		371,149	
		303,083		437,400	
Creditors: amounts falling due within one year	14	(17,219)		(79,254)	
Net current assets			285,864		358,146
Total assets less current liabilities			544,359		612,005
The funds of the charity					
Restricted income funds	15		406,174		390,503
Unrestricted funds	16		138,185		221,502
			544,359		612,005

The financial statements were approved by the trustees on



Mr I S Bailey

Trustee

BIODYNAMIC AGRICULTURAL ASSOCIATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		2023
Notes	£	£	£
Cash flows from operating activities			
Cash (absorbed by)/generated from operations	(153,047)		242,684
Investing activities			
Investment income received	16,644		9,653
Net cash generated from investing activities	16,644		9,653
Net cash generated from financing activities	-		-
Net (decrease)/increase in cash and cash equivalents	(136,403)		252,337
Cash and cash equivalents at beginning of year	371,149		118,812
Cash and cash equivalents at end of year	<u>234,746</u>		<u>371,149</u>

BIODYNAMIC AGRICULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Charity is an Charitable Incorporated Organisation 'CIO' registered in England, CE001656. The registered office is Open House, Painswick Inn, Gloucester Street, Stroud, GL5 1QG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.3 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.5 Social investments

Social investments are made exclusively to further the charity's aims by funding specific activities. Equity instruments are measured at their fair value at the reporting date if this can be measured reliably, or at cost less impairment. Concessionary loans are either initially measured at the amount received and paid and then adjusted in subsequent years to reflect repayments, interest and any impairment, or they are initially measured at the fair value and subsequently at their amortised cost using the effective interest method.

Social investments that are measured at cost or amortised cost are assessed for objective evidence of impairment at the end of each reporting period. Any impairment losses are recognised immediately as a cost within 'expenditure on charitable activities' in the statement of financial activities.

BIODYNAMIC AGRICULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.7 Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and legacies	74,816	4,735	79,551	13,336	188,000	201,336
Subscriptions & membership	29,078	-	29,078	20,938	-	20,938
Defra payments	27,491	-	27,491	20,662	-	20,662
Fundraising income	2,052	-	2,052	2,043	-	2,043
	133,437	4,735	138,172	56,979	188,000	244,979
	133,437	4,735	138,172	56,979	188,000	244,979

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Educational income - Training	6,606	7,313
Books & Preparations	32,765	22,723
BFDI Recharge	55,083	40,862
Certification activities	238,604	236,770
Advertising income	3,763	2,726
Farm Services	-	1,008
Gardening Club	-	242
	336,821	311,644
	336,821	311,644

BIODYNAMIC AGRICULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	11,155	8,986
Deposit account interest	5,489	667
	<u>16,644</u>	<u>9,653</u>

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Bad debts	120	1,792
	<u>120</u>	<u>1,792</u>

6 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
Direct costs		
Staff costs	68,972	40,617
Participation & subscriptions	1,673	1,200
Books & Preparations	19,213	16,508
Star & Furrow, newsletter	14,513	12,790
Gardening Club	2,221	4,215
Farm Services	2,884	1,355
Outreach	27,493	16,315
Genius Loci	-	30
Education, training & Bursaries	2,761	1,302
100 Year Celebration	30,387	-
	<u>170,117</u>	<u>94,332</u>
Share of support and governance costs (see note 7)		
Support	393,682	250,070
	<u>563,799</u>	<u>344,402</u>
Analysis by fund		
Unrestricted funds	533,412	329,760
Restricted funds	30,387	14,642
	<u>563,799</u>	<u>344,402</u>

BIODYNAMIC AGRICULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Support costs allocated to activities

	2024	2023
	£	£
Management	12,804	49,244
Certification Activity	359,100	228,711
Governance costs	21,778	12,732
	<u>393,682</u>	<u>290,687</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees' expenses

All expenses are paid in accordance with Charity Commission guidelines and all transactions with trustees are at market value. During the period to 31 December 2024, four (2023: three) trustees claimed expenses or had their expenses met by the charity. In total £1,526 (2023: £1,851) of expenses were reimbursed to trustees during the year.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Certification Office	7	6
Administration	3	3
	<u>10</u>	<u>9</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BIODYNAMIC AGRICULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

11 Fixed asset investments

	Listed investments	Programme related investments equity	Total
	£	£	£
Market value			
At 1 January 2024	177,859	76,000	253,859
Revaluations	4,636	-	4,636
	<u>182,495</u>	<u>76,000</u>	<u>258,495</u>
At 31 December 2024	182,495	76,000	258,495
	<u>182,495</u>	<u>76,000</u>	<u>258,495</u>
At 31 December 2023	177,859	76,000	253,859
	<u>177,859</u>	<u>76,000</u>	<u>253,859</u>

	2024 £	2023 £
Listed investments at fair value comprise:		
Valuation in 2019	2,329	2,329
Valuation in 2020	(42,579)	(42,579)
Valuation in 2021	34,326	34,326
Valuation in 2022	13,299	13,299
Valuation in 2023	(11,966)	(11,966)
Valuation in 2023	(5,971)	(5,971)
Valuation in 2024	4,636	-
Cost	188,421	188,421
	<u>182,495</u>	<u>177,859</u>

The balance of listed investments above represents £133,103 from the Grange Kirkcaldy fund and £44,756 of general funds. Interest received on these investments is treated as general unrestricted income.

Social investments

Shares in Biodynamic & Organic Plant Breeding & Seeds Limited (Seed Co-operative)
Shares in Tablehurst & Plaw Hatch Community Farm Limited

The Seed Co-Operative has gone into administration, placing at risk the Association's investment of £75,000. As the trustees are uncertain as to how much, if any, of the investment will be recovered, no impairment of the investment valuation has been included in these financial statements.

12 Stocks

	2024 £	2023 £
Books & preparations	12,887	10,530
	<u>12,887</u>	<u>10,530</u>

BIODYNAMIC AGRICULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

13 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	48,564	54,844
Other debtors	42	40
Prepayments and accrued income	6,844	837
	<u>55,450</u>	<u>55,721</u>

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	4,046	3,747
Trade creditors	11,861	9,217
Other creditors	30	65,030
Accruals and deferred income	1,282	1,260
	<u>17,219</u>	<u>79,254</u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Grange Kirkcaldy Fund	133,103	-	-	11,671	144,774
Cooperative Funds	76,000	-	-	(1,000)	75,000
Communication of Biodynamics - RMET	1,400	-	-	-	1,400
100 Years	-	4,735	(30,387)	25,652	-
Big Donation	180,000	-	-	5,000	185,000
	<u>390,503</u>	<u>4,735</u>	<u>(30,387)</u>	<u>41,323</u>	<u>406,174</u>

BIODYNAMIC AGRICULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

15 Restricted funds

(Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Grange Kirkcaldy Fund	146,526	-	-	(13,423)	133,103
Cooperative funds	77,000	-	-	(1,000)	76,000
Genius Loci	4,479	-	(4,479)	-	-
Communication of Biodynamics - RMET	2,000	-	(600)	-	1,400
Newsletter Printing	1,500	-	(1,500)	-	-
100 Years	-	3,000	(3,063)	63	-
Big Donation	-	185,000	(5,000)	-	180,000
	<u>231,505</u>	<u>188,000</u>	<u>(14,642)</u>	<u>(14,360)</u>	<u>390,503</u>

Grange Kirkcaldy Fund

To support those learning about biodynamics with small amount for courses and events.

Cooperative Funds

Shares held in the Seed Community Benefit Society and the Tablehurst and Plaw Hatch Cooperative to support and underpin the ownership of land and business for biodynamic seeds.

Genius Loci Fund

Research into the history, being and activity of Biodynamics in the UK.

Communication of Biodynamics Fund - RMET

To engage, mainly young, people with the communication of biodynamics via text and video clips.

Big Donation

The BDA part of a donation from an anonymous long term supporter of biodynamics who gave £250,000 in October 2023 with a designation of £65,000 for the Biodynamic Land Trust and the remaining £185,000 for supporting and developing the staffing, general development and celebration of the 100 years of Biodynamics in the UK. The Trustees have designated its use to be spread over 3 years to support the activities designated by the donor.

Newsletter printing

To assist with printing and distribution of the paper version of the newsletter.

The policy for deployment of these funds is that the Trustees agree to the funds being used as per their designation or restriction and any further details as needed and how much can be used in each financial year via the budget preparation work in the trustee meetings. Once this is decided the Executive Director agrees particular spends if needed and monitors the use as per budget agreed.

BIODYNAMIC AGRICULTURAL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
Trainee support fund	-	60,000	-	-	-	60,000
General funds	221,502	426,902	(533,532)	(41,323)	4,636	78,185
	<u>221,502</u>	<u>486,902</u>	<u>(533,532)</u>	<u>(41,323)</u>	<u>4,636</u>	<u>138,185</u>
	<u><u>221,502</u></u>	<u><u>486,902</u></u>	<u><u>(533,532)</u></u>	<u><u>(41,323)</u></u>	<u><u>4,636</u></u>	<u><u>138,185</u></u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Gardening Club	4,305	242	(4,547)	-	-	-
General funds	162,084	378,034	(327,005)	14,360	(5,971)	221,502
	<u>166,389</u>	<u>378,276</u>	<u>(331,552)</u>	<u>14,360</u>	<u>(5,971)</u>	<u>221,502</u>
	<u><u>166,389</u></u>	<u><u>378,276</u></u>	<u><u>(331,552)</u></u>	<u><u>14,360</u></u>	<u><u>(5,971)</u></u>	<u><u>221,502</u></u>

Trainee Support Fund

The Trainee Support Fund is founded by a generous donation from a donor who wishes to help the Biodynamic sector train and support more biodynamic farmers. This fund will enable more farms to take on trainees, fund a mentoring scheme for biodynamic farmers and facilitate and feasibility study into higher levels of training in biodynamic ecological farming. This fund is open to further donations so that it can support training of farmers for many years to come.

17 Related party transactions

Biodynamic Land Trust

Community Benefit Society of which the Association is custodian trustee

During the year the Association made sales totalling £364 (2023: £1,245) to Biodynamic Land Trust and paid invoices to the related party totalling £104 (2023: £nil). These transactions were at an arm's length basis.

Richard Thornton-Smith

Trustee

During the year, Mr Thornton-Smith carried out inspection work on an arms' length basis, for which he was paid fees and disbursements totalling £10,239.

Tom Petherick

Trustee

During the year, Mr Petherick carried out inspection work and provided technical advice to the charity's licensees on an arms' length basis, for which he was paid fees and disbursements totalling £24,946.

